

# ES River and Mercantile Funds ICVC

## ES River and Mercantile Funds ICVC Share Class B, F & S Application Form (zero commission / RDR sales)

This Application Form should be read in conjunction with the most recent Prospectus of ES River and Mercantile Funds ICVC (the "Umbrella Fund") and the Key Investor Information Document ("KIID") for the fund you wish to invest in.

References in this Application Form to "you"/ "investor"/ "your"/ "applicant" shall apply to the investor/applicant or agent/intermediary as appropriate and "us"/ "we" shall apply to the Manager/Umbrella Fund.

This Application Form is subject to being updated depending on the updates to United Kingdom money laundering prevention law, regulation and industry standards. Your attention is drawn to Appendix 1, which sets out important information to assist you in making your investment. Before you invest, you must read the KIID for the fund you wish to invest in and if required, contact a professional adviser for advice on whether this is a suitable investment for you.

Identification and self-certification documents are required prior to investment. Please refer to the appropriate "Form of Identification" and "Self-Certification" forms at Appendix 2.

Please complete this form in ink and block capitals. All investors must complete Parts 1,2 and 4. Investors who require income from redemptions or distributions to be credited directly into their bank/building society account need to complete Part 3. Only agents or intermediaries should complete Part 5. If you would like your income reinvested, please tick the appropriate box in Part 2. Please note that where payment is made by building society or bank draft, the name of the account from which the funds are drawn must be confirmed by the relevant building society/bank.

### Part 1. Personal Details:

#### 1<sup>st</sup> Applicant

Title (Mr/Mrs/Miss/Ms/Other):

Forenames:

Surname:

Nationality:

Permanent Residential Address:

Postcode:

Country of Residence:

Date of Birth:

Daytime Phone Number:

Account Designation (if applicable):

#### 2<sup>nd</sup> Applicant

Title (Mr/Mrs/Miss/Ms/Other)

Forenames:

Surname:

Nationality:

Permanent Residential Address

Postcode:

Country of Residence:

Date of Birth:

Daytime Phone Number:

Account Designation (if applicable):

Investments cannot be registered in the name of any trust or executorship, but must be registered in the names of individual trustees. If applicable, please indicate the name of the trust/estate below, and provide details of any additional trustees/executors as an addendum to this application form.

Name of trust/estate:

### Part 2. Investment Details

I/We apply to invest a total lump sum of £ \_\_\_\_\_ in the following sub-funds of the Umbrella Fund (the "Sub-Funds"). The minimum investment for all Class B shares is £1,000 (minimum subsequent investment £500). The minimum investment for Class S shares in the ES R&M UK Recovery and ES R&M Global Recovery Funds is £50,000,000 (minimum subsequent investment £50,000). The minimum investment for Class S shares in the ES R&M UK Equity Smaller Companies, ES R&M UK Dynamic Equity and ES R&M Equity Income Funds is £75,000,000 (minimum subsequent investment £50,000). The minimum investment for Class S shares in the ES R&M European Fund is £30,000,000 (minimum subsequent investment £500).

Class B Income shares are available for the ES R&M UK Equity Smaller Companies, ES R&M UK Equity Income, ES R&M UK Recovery, ES R&M Global Recovery and ES R&M European Funds. Class B Accumulation shares are available for the ES R&M UK Equity High Alpha, ES R&M Global High Alpha, ES R&M UK Equity Smaller Companies, ES R&M UK Dynamic Equity and ES R&M Dynamic Asset Allocation Funds. Class S Income shares are available for the ES R&M UK Recovery, ES R&M Global Recovery, ES R&M UK Equity Smaller Companies, ES R&M UK Equity Income and ES R&M European Funds. If you would like your dividend reinvested to purchase further shares, please tick the "income reinvestment" box below. If you would like your dividend income paid directly into your bank/building society please complete Part 3.

Fund Choice		ISIN	Amount	Income Reinvestment
ES R&M UK Equity High Alpha Fund	Class B shares (Acc)	GB00B3D79W34	£	N/A
ES R&M UK Equity Smaller Companies Fund	Class B shares (Acc)	GB00B1DSZS09	£	N/A
ES R&M UK Equity Smaller Companies Fund	Class B shares (Inc)	GB00BC4DSV56	£	
ES R&M UK Equity Smaller Companies Fund	Class S shares (Inc)	GB00BK6NVB05	£	
ES R&M UK Dynamic Equity Fund	Class B shares (Acc)	GB00B7H1R583	£	N/A

ES R&M UK Dynamic Equity Fund	Class S shares (Acc)	GB00BG0S3396	£	N/A
ES R&M UK Recovery Fund	Class B shares (Inc)	GB00B614J053	£	
ES R&M UK Recovery Fund	Class S shares (Inc)	GB00BG21HH88	£	
ES R&M UK Equity Income Fund	Class B shares (Inc)	GB00B3KQG447	£	
ES R&M UK Equity Income Fund	Class S shares (Inc)	GB00BJ0CJK19	£	
ES R&M Global Recovery Fund	Class B shares (Inc)	GB00B9428D30	£	
ES R&M Global Recovery Fund	Class S Shares (Inc)	GB00BG21HL25	£	
ES R&M Dynamic Asset Allocation Fund	Class B Shares (Acc)	GB00BLZH7L20	£	N/A
ES R&M Global High Alpha Fund	Class B Shares (Acc)	GB00BZB1R490	£	N/A
ES R&M European Fund	Class B Shares (Acc)	GB00BMX64N98	£	N/A
ES R&M European Fund	Class B Shares (Inc)	GB00BMX64P13	£	
ES R&M European Fund	Class F Shares (Acc)	GB00BMX4DN66	£	N/A
ES R&M European Fund	Class F Shares (Inc)	GB00BMX64M81	£	
ES R&M European Fund	Class S Shares (Acc)	GB00BMX64Q20	£	N/A
ES R&M European Fund	Class S Shares (Inc)	GB00BMX64R37	£	

Please tick this box if you are paying by electronic transfer, and instruct your bank to send the payment to the Barclays Bank Plc, sort code 20-32-30, account number 03331024.

### Part 3. Redemption/Income Payment Details

Please provide the bank details for receipt of both redemption proceeds and distribution income. Proceeds will be credited directly to your bank account. This Application Form and the Standard Coverall Renunciation Form at Appendix 3 must be signed by all account holders.

Please tick if you would like any distribution of income to be paid into your bank/building society account below:

Bank/Building Society:

Branch:

Building Society Number:

Account Name(s):

Sort Code:

Account Number:

### Part 4. KIID Declaration and Authority- Please Tick the Box to Confirm

Please tick to confirm that you have read, understood and agree to be bound by the relevant Sub-Fund KIID, and acknowledge that you have been provided with or may request a copy of the Umbrella Fund's Prospectus, latest Annual or Semi-Annual Report and Accounts.

By signing this Application Form, you declare that you acknowledge and accept the following:

- You accept that this Application Form will be a formal agreement between us when it is signed and the sums payable to the Umbrella Fund are received;
- You acknowledge that you have received a copy of and read the KIID(s) for the Sub-Fund(s) and class(es) of shares to which its subscription relates (and where relevant the most recent Prospectus, Annual or Semi-Annual Report of the Umbrella Fund), and that you understand and accept the objectives and risks outlined therein. You hereby confirm that for any subsequent investments, you will obtain and read the latest version of the appropriate KIID(s);
- You declare that you are duly authorised to sign the Application Form and that all information contained in this Application Form is accurate to the best of your knowledge and belief;
- You confirm that you, or, if investing on behalf of a third party, such third party, is/are acquiring shares (a) for investment purposes only, (b) with funds derived from legitimate sources and (c) not to launder money, finance terrorism or violate or evade any law or regulation of any jurisdiction;
- You certify that you are not a U.S. Person (as defined in Regulation S under the United States Securities Act of 1933, and the term "U.S. Person" shall include additionally any person that is not a "Non-United States Person" within the meaning of United States Commodity Futures Trading Commission Regulation 4.7) and are not using funds obtained from a U.S. Person to effect the purchase of shares of the Sub-Funds. If investing on behalf of a third party, you certify that the beneficial owner of the shares being purchased under this agreement is not a U.S. Person;
- You certify that neither you nor the beneficial owner of the shares was solicited to purchase shares in the U.S., and that, at the time of subscription, you were outside the U.S.;
- You certify that you, or if investing on behalf of a third party, such third party, will not resell, assign or transfer shares of the Sub-Funds to a U.S. Person;
- You declare that neither you, or if investing on behalf of a third party, such third party, are not subject to or entitled to any benefit under the U.S. Employee Retirement Income Security Act of 1974 ("ERISA") and you are not a "Benefit Plan Investor", as defined under Section 3(42) of ERISA;
- Applications will be subject to the United Kingdom's verification of identity requirements which are contained in the Criminal Justice Act 2003, the Money Laundering Regulations 2007, the Proceeds of Crime Act 2002, the Joint Money Laundering Steering Group Notes for the Financial Sector and the Senior Management Arrangements, Systems and Controls (SYSC) Handbook of the Financial Conduct Authority (together "the Regulations"). We reserve the right to request from applicants evidence of your identity, permanent residential address and any other information which may be required to comply with our obligations under the Regulations. Failure to provide this information may result in a delay or rejection of your application. We may use a credit reference agency who will record that an enquiry has been made. We reserve the right to refrain from investing your money and to withhold any redemption or distribution until we are satisfied that the Regulations have been complied with;
- You confirm that, in accordance with FCA client money rules, you understand that we have 1 business day before we have to treat any monies received (in the case of our obligation to arrange for the issue of shares) or due to be paid out (in the case of our obligation to redeeming investors) as "Client Money". If we have not paid relevant monies to either the depository within 1 business day (for purchases) or paid money to an investor (for cancellation), we will then treat such relevant monies as "Client Money". The Umbrella Fund requires your written consent to the above. By signing this

Application Form and investing into a Sub-Fund, you are providing express written consent to the above. Please note that the time period for the settlement of shares or cash remains at T+4; and

- You confirm that you have read the privacy notices in full (see below for details).

#### Data Privacy Notices

The Manager/Umbrella Fund collects, uses and is responsible for certain personal information about you. The personal data you provide as a consequence of your investment in the Fund will only be used for the purposes and in the manner set forth in our respective privacy notices, which can be found on the Equity Trustees Fund Services website, <https://www.eqt.com.au/~media/equitytrustees/files/cts/uk-docs/uk-privacy-notice.pdf?la=en>

For your own benefit and protection you should read these privacy notices as each of them contains important information about how your personal data is processed. You must show a copy of these privacy notices to all other individuals whose personal data you share with us (for instance, if you are an agent appointed by an applicant investor you must show them to the applicant investor).

**1st Applicant Signature:**

**2nd Applicant Signature (if applicable):**

Date:

Date:

#### Part 5. Agent Declaration- Agent/Intermediary

**MANDATORY- depending on the terms agreed between you and your client please sign below  
ADVICE FEE BASED TRANSACTIONS (RDR COMPLIANT B&S SHARE CLASS SALES ONLY)**

I declare and confirm on behalf of the firm and myself that the agreement between my firm and/or myself and the applicant investor incorporates an advice based fee and my firm and/or myself will not receive of any commission based payments in relation to this transaction.

By signing this Application Form, you:

- Declare that you are aware that this Application Form will be a formal agreement between us when it is signed and the sums payable to the Umbrella Fund are received;
- Warrant that you have all licences, permits or authorisations to act as intermediary or hold monies and assets on behalf of third parties;
- Certify that where any undertaking, obligation or representation herein is performed or ensured by any third party, you have a valid and legally binding agreement referencing such undertaking, obligation or representation by or from the relevant third party;
- Acknowledge and confirm that, in connection with any initial or subsequent investment, you have provided, or procure that a third party provides, each investor/beneficial owner with a copy of the latest KIID(s) for the Sub-Fund(s) and class(es) of shares to which its subscription relates (and where relevant the most recent Prospectus, Annual or Semi-Annual Report of the Umbrella Fund), and ensure, or procure that a third party ensures, that the investor/beneficial owner has read the KIID(s) and understands and accepts the objectives and risks outlined therein;
- Declare that you are duly authorised to sign the Application Form and that all information contained in this Application Form is accurate to the best of your knowledge and belief;
- Confirm that the investor/beneficial owner is acquiring shares (a) for investment purposes only, (b) with funds derived from legitimate sources and (c) not to launder money, finance terrorism or violate or evade any law or regulation of any jurisdiction;
- Certify that the investor/beneficial owner is not a U.S. Person (as defined in Regulation S under the United States Securities Act of 1933, and the term "U.S. Person" shall include additionally any person that is not a "Non-United States Person" within the meaning of United States Commodity Futures Trading Commission Regulation 4.7) and is not using funds obtained from a U.S. Person to effect the purchase of shares of the Sub-Funds;
- Certify that neither you nor the beneficial owner of the shares was solicited to purchase shares in the U.S., and that, at the time of subscription, you were outside the U.S.;
- Certify that you nor the beneficial owner will not resell, assign or transfer shares of the Sub-Funds to a U.S. Person;
- Declare that the investor/beneficial owner is not subject to or entitled to any benefit under the U.S. Employee Retirement Income Security Act of 1974 ("ERISA") and they are not a "Benefit Plan Investor", as defined under Section 3(42) of ERISA; and
- Confirm that you have shown a copy of the privacy notices (see above) to the applicant investor. You must show a copy of these privacy notices to all other individuals whose personal data you share with us (for instance, if you are an agent appointed by an applicant investor you must show them to the applicant investor).

**SIGNED** (Agent/Intermediary):

**PRINT NAME** (Agent/Intermediary):

**DATE:**

**FCA NUMBER:**

**AGENT'S STAMP:**

**INITIAL CHARGE:**

**Commission % :**

**INITIAL CHARGE:**

**Discount %:**

**Financial Advisers, by placing your details above you are also confirming that you have carried out the relevant identification checks required by the Money Laundering Regulations 2007 and the SYSC Handbook of the Financial Conduct.**

**Please send completed application forms to: ES River and Mercantile Funds ICVC, PO Box 372, Darlington, DL1 9RP.**

**ES River and Mercantile Funds ICVC is authorised and regulated by the Financial Conduct Authority.  
FCA FRN: 457692.**

# **APPENDIX 1**

**This Appendix includes important information to assist you in making your investment with the Umbrella Fund. It should be read alongside the Prospectus and the KIID for the Sub-Fund you wish to invest in.**

## **1) What if I change my mind?**

If you make your investment as a result of advice received from your financial adviser, you are entitled to cancel your investment should you change your mind. In these circumstances you will have 14 calendar days from the date the cancellation form is received in which to exercise your right to cancel. Details of how you might exercise these rights will be sent to you with your contract note confirming the details of your investment. You are entitled to receive any money you have paid the Umbrella Fund, subject to a deduction of the amount, if any, that the value of your investment has fallen at the time your cancellation form is received by the Umbrella Fund. If you have invested directly without using the services of a financial adviser, you will not be able to cancel your investment.

## **2) What if I have a complaint?**

If you wish to make a complaint about any aspect of the service you have received from the Umbrella Fund, or to request a copy of our complaint handling procedures, please contact us. If your complaint is not dealt with to your satisfaction you can refer your complaint to The Financial Ombudsman Service, Exchange Tower, London E14 9SR or on 0800 023 4567.

We will inform you of your rights when answering your complaint.

## **3) What if you cannot afford to pay me any compensation due?**

If you make a valid claim against us and we are unable to meet our liabilities you may be entitled to compensation. We are covered by the Financial Services Compensation Scheme which offers compensation when an authorised firm is unable to pay any upheld claims against it. Most types of investment are covered for 100% of the first £50,000. Further information about the compensation scheme is available from: The Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU.