RIVER AND MERCANTILE GROUP PLC

26 October 2018

Dear Shareholder,

2018 ANNUAL REPORT AND ACCOUNTS AND NOTICE OF 2018 ANNUAL GENERAL MEETING OF RIVER AND MERCANTILE GROUP PLC

River and Mercantile Group PLC (the 'Company') is pleased to notify you that the 2018 Annual Report and Accounts and 2018 Notice of Annual General Meeting ('AGM') are now available on our website at www.riverandmercantile.com in the Investor Relations section.

The AGM will be held at 9.00 am on Wednesday 5 December 2018 at Canaccord Genuity, 88 Wood Street, London, EC2V 7QR – Sydney/Melbourne Meeting Rooms. You have received this notification because you have elected (or been deemed to have elected) to receive notification from the Company when documentation is available electronically.

To facilitate voting, please find enclosed a Form of Proxy.

If you have any questions concerning this message, cannot locate or access the documents, would like to receive a paper copy of the documents or would like to receive paper copies of shareholder communications in the future, please call the Company's registrars, Equiniti, on 0371 384 2030 (or from overseas on +44 (0) 121 415 7047). Lines are open from 8.30am to 5.30pm, Monday to Friday.

Yours faithfully,

Sally Buckmaster Company Secretary

River and Mercantile Group PLC