

Press Release

Friday 28, March, 2014

River and Mercantile Group announces appointment of new chairman Paul Bradshaw

River and Mercantile Group (R&M) has today announced the appointment of Paul Bradshaw as chairman to help oversee its growth strategy.

The announcement comes on the same day that the merger between P-Solve and River and Mercantile Asset Management (RAMAM) completes, with regulatory approval granted by the Financial Conduct Authority.

A founder, managing director and chairman of Skandia Life, Paul's 40-year career has spanned roles as chief executive of Abbey Insurance (now Santander) and Sanlam non-executive director both in the UK and South Africa. A qualified actuary, he is also chairman of Nucleus Financial Group. His appointment as an R&M director is subject to regulatory approval.

Paul will work closely with the executive team, led by group chief executive Mike Faulkner and James Barham who, following the merger, continues to head the equity management business and takes on a group-wide role in charge of distribution.

Paul Bradshaw said: "I have known Mike for many years and have been thoroughly impressed by his personal integrity and his business acumen; so clearly evident in the numbers. I look forward to being part of this enterprise."

Mike Faulkner said: "Appointing Paul is a clear demonstration of how far we want to take R&M. He brings decades of leadership experience, entrepreneurial drive and seasoned judgement, which will be invaluable."

Punter Southall Group, P-Solve's founder, and Pacific Investments, which established RAMAM, remain as strategic shareholders of the new group, in which all management and key staff retain equity interests.

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Notes for Editors:

River and Mercantile Group (RMG) is an investment and financial solutions business with a broad range of services from consulting and advisory to fully delegated fiduciary and fund management. R&M is focused on generating investment outperformance across its core markets: UK defined benefit pension schemes, UK defined contribution pension schemes, US pensions, insurance and retail. R&M's varied investment solutions and tailored products offering serves a large client base, predominantly in the UK. Its clients are, primarily, institutional pension schemes with the remainder being retail clients.



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