

News Release

April 28<sup>th</sup>, 2014

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**River and Mercantile Group appoints Kevin Hayes as Chief Financial Officer**

River and Mercantile Group (R&M) has today announced the appointment of Kevin Hayes as Chief Financial Officer to help lead its growth strategy.

His recruitment comes after investment consultancy P-Solve and asset manager River and Mercantile merged last month.

Kevin has more than 20 years of financial services and asset management experience both in the UK and US. He was previously Finance Director at Man Group plc, has held senior positions with Lehman Brothers and was a partner in Ernst & Young's financial services practice in New York.

Kevin said: "I am very pleased to be part of the leadership team and look forward to helping to shape the future of the newly merged group. Both businesses have developed strong franchises in client-orientated investment solutions and the combination provides an exciting opportunity to be part of the ongoing success and growth of the company."

R&M Chief Executive Mike Faulkner said: "Kevin's background and deep experience is a great match for what we aim to achieve and we are delighted he has joined us. His insight and skills will be critical in taking the next steps for our new business."

R&M Chairman Paul Bradshaw said: "I look forward to working with Kevin, who brings significant public company knowledge to the board and will help us develop the robust governance to support the growth of the business."

**ENDS**

**Notes for Editors:**

River and Mercantile Group (R&M) is a financial solutions business with a broad range of services, from consulting and advisory to fully-delegated fiduciary and fund management. It is focused on generating investment out-performance across its core markets: UK defined benefit pension schemes, UK defined contribution pension schemes, US pensions, insurance and retail.

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